

**Business Risk in Changing
Dynamics of Global Village**
BRCDBGV-2020

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Novelty & Co.
Ashok Rajpath, Patna - 800 004

First Edition : 2020

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ISBN : 978-93-86864-56-7

Published by :

Novelty & Co.

Ashok Rajpath,

Patna – 800 004

Printed at :

Manipal Technology Pvt. Ltd.

Manipal

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Abbreviations

ADB -	Asian Development Bank
ALE -	Annual Loss Exposure
AMC -	Asset Management Company
ARO -	Annual Rate of Occurrence
ASEAN -	Association of SouthEast Asian Nations
BSS -	Business Service Centres
CCM -	Curriculum Content Mapping
CRC -	Convention on the Rights of the Child
CSIR -	The Council of Scientific and Industrial Research
CSIS -	Center for Strategic and International Studies
DIPP -	Department of Industrial Policy & Promotion
DM -	Digital Marketing
ECPAT -	End Child Prostitution in Asian Tourism
EFTA -	Economic Free Trade Agreement
FDI -	Foreign Direct Investment
FEMA -	Foreign Exchange Management Act
GDP -	Gross Domestic Product
GR -	Growth Rate
GST -	Goods and Services Tax
GVA -	Gross Value Added

HE -	Higher Education
ICT -	Information and Communication Technologies
ILO -	International Labour Organization
INSA -	Indian National Science Academy
ISWA -	International Solid Waste Association
KIG -	Polish Chamber of Commerce
LFEA -	Law on Freedom of Economic Activity
MFA -	Foreign Affairs Ministry
MOOC -	Massive Open Online Courses
NACD -	National Association of Corporate Directors
NAV -	Net Asset Value
NHFDC -	National Handicapped and Finance Development Corporation
OECD -	Organization for Economic Cooperation and Development
PAIH -	Polish Investment and Trade Agency
PAiIZ -	Polish Information and Foreign Investment Agency
PAN -	Polish Academy of Sciences
PLV -	Para Legal Volunteers
POC -	Programmes of Cooperation
PPC -	Pay Per Click
PQC -	Policy Questionnaire on Curriculum
ROSI -	Return On Security Investment

SAARC -	South Asian Association for Regional Cooperation
SEBI -	Securities Exchange Board of India
SIA -	Secretariat for Industrial Assistance
SLE -	Single Loss Exposure
SOP -	Standard Operating Procedure
SSC -	Shared Services Centres
UNCTAD-	United Nations Conference on Trade and Development
UNCRC -	United Nations Convention on the Rights of the Child
UNWTO -	United Nations World Tourism Organization
UT -	Union Territory
VAR -	Vector Auto Regressive
VLE -	Village Level Entrepreneurs
WCCSEC -	World Congress against the Commercial Sexual Exploitation of Children
WHO -	World Health Organization
WOM -	Word Of Mouth
WTO -	World Trade Organization

Acknowledgements

Business Risk in Changing Dynamics of Global Village (BRCDGV) is an international conference platform launched in 2017, at the university of Applied Sciences in Nysa (Państwowa Wyższa Szkoła Zawodowa w Nysie), Poland. The platform has been introduced in cooperation with the university of Applied Sciences in Nysa, Poland; Savitribai Phule Pune University, Pune, India; Galati university, Galati, Romania; Indo-European Education Foundation, Warsaw, Poland.

The objective of the conference *Business Risk in Changing Dynamics of Global Village* is to provide a most effective & efficient platform for the development of business and academic collaborations in order to find solutions for sustainable growth of their business strategies and economic policies, by identifying the challenges and opportunities in their prospective areas.

By leveraging the talents and know-how of its people, combined with industry leading technology, Indo-European Education Foundation (IEEF) helps universities throughout Poland, India and Europe, enhancing academia-industry interlink model of business cooperation, improving efficiencies, ensuring duties & responsibilities for companies and academic institutions, and improve their quality business models by providing an international platform of BRCDGV.

After successfully launching of the platform in 2017, at the University of Applied Sciences in Nysa, Poland, we decided to organise an International conferences (BRCDGV) at least once in a year at different locations in the world by analysing the world contemporary issues and perspective for that country. In 2019, Ternopil Ivan Puluj National Technical University, Ukraine; Patna University, Patna, India; MIT World Peace University, Pune,

India; Chanakya National Law University, Patna, India; Dharmashastra National Law University (DNLU), Jabalpur, Madhya Pradesh, India; Bharati Vidyapeeth Deemed University's New Law College, Pune, India, also joined the platform.

By analysing economic and political challenges and changes, we decided to organise our 2nd edition of BRCDGV-2019 in Ukraine at one of our academic partners "Ternopil Ivan Puluj National Technical University (TNTU)," Ternopil, Ukraine. The Second edition of the conference (BRCDGV-2019) were organised and hosted by Ternopil Ivan Puluj National Technical University, Ternopil, Ukraine, on 7-8 November 2019. The conference BRCDGV-2019 at TNTU Ukraine became very historic and identical where many academic institutions, industries, law makers, diplomats, experts and scientists from all over the world contributed with their objectives, and business strategies were discussed. Business partners, government administrations and local governments presented the possibilities for new cooperation to be developed between Ukraine and the world communities, and initiated many projects through IEEF.

We acknowledge the success of our partnership with TNTU in Ukraine and express our congratulations to *Honorable Professor Petro Yasniy*, Rector of the Ternopil Ivan Puluj National Technical University; *Professor Vitenko Tetiana Mykolayivna*, Vice-Rector for International Cooperation, TNTU; *Professor Iryna Kramar*, Faculty of Economics and Management, and Director of IEC, TNTU Ukraine; and entire team of organising and non-organising committees of TNTU Ukraine; *Mrs. Renata Żukowska*, CEO of Indo–European Education Foundation, Warsaw, Poland. The event was also graced by *Mr. Volodymyr Gevko*, Member of Parliament, Chairman of Regional Entrepreneurs 'Council in Ternopil region, Ukraine; *Shri K.C. Tyagi*, Ex-Member of Parliament, Chief GC & Spokesperson for JDU, India; *Mrs. Justina Mutale*, Ambassador for Peace, Philanthropist and Honorary Ambassador for Gender Equality, Zambia & UK; *Mrs.*

Olena Shapovalova, Director of SE "Ukrainian State Center for International Education", Ministry of Education and Science of Ukraine, Ukraine; *Mr. Rash Bihari Pd. Singh*, Vice Chancellor, Patna University, India; *Prof Mahammad Sharif*, Principal & Dean, Faculty of Law, Patna Law College, Patna University, India; *Mr. Ihor Sopel*, Head of the Ternopil Regional State Administration, *Mr. Serhiy Nadal*, Ternopil City Mayor, UKRAINE, *Ms. Tetyana Chubak*, Honorary Consulate of Hungary in Ternopil Region.

The conference was conducted jointly by the BRCDGV initiator, **Dr Pradeep Kumar**, President of Indo – European Education Foundation, and the honourable Rector of the host university, **Professor Petro Yasniy**, Rector of the Ternopil Ivan Puluj National Technical University, Ternopil, Ukraine.

As increasing socio-political changes and economic scenarios lead us to the decision to organise the 2nd International Conference "Business Risk in Changing Dynamics of Global Village (BRCDGV-2019) in Ternopil, Ukraine, the shown openness and increasing interest from Ukraine to develop new trade ties with India gave us another reason to organise our next edition of BRCDGV-2020 in India. The 3rd edition of BRCDGV-2020 is going to be held in India at Patna University on November 24, 2020.

The event BRCDGV-2020 has also very significant importance because it is going to take place during the pandemic time. When most of the European countries are again facing challenges of 2nd wave of pandemic or 3rd wave of Pandemic, India is getting lower infected cases but predicted to increase numbers in next in coming months. Despite the pandemic affects, our all partners are united and expressed their interest to go ahead for our future cooperation.

BRCDGV-2020, is also significant, because under the same platform we've extended our cooperation with the department of modern languages, University of Applied Sciences in Nysa,

Poland, is organising an International Seminar “Risk in Global Communication” by providing an opportunity to national and international scholars to participate in an interdisciplinary discussion on how to identify and manage risk in global communication! The aim of this seminar is to host one-day seminar/webinar (*on site and online*). The said webinar is organised under a global platform of an International Conference “Business Risk in Changing Dynamics of Global Village (BRCDGV-2020)” with possibilities to publish selected research papers separately (dedicated to language/philology) with publishing house in Poland.

This volume is the result of all selected research papers submitted to the BRCDGV-2020 conference, under Indo-European Education Foundation and its international research consortium. This included the following renowned universities and research institutions from Poland, India, and Ukraine:

1. University of Applied Sciences in Nysa, Poland
2. Ternopil Ivan Puluj National Technical University (TNTU), Ternopil, Ukraine
3. Patna University, Patna, India
4. Savitribai Phule Pune University, Pune, India
5. “Dunarea de Jos” University of Galati, Galati, Romania
6. MIT-World Peace University, Pune, India
7. Chanakya National Law University, Patna, India
8. Dharmashastra National Law University (DNLU), Jabalpur, Madhya Pradesh, India
9. Bharati Vidyapeeth Deemed University’s New Law College, Pune, India

This volume would not have been possible without the initiatives and support from Patna University as host of the conference BRCDGV-2020, and without the involvement of our all partners specially University of Applied Sciences in Nysa; TNTU, Ukraine; and University of Patna, India

The editors of this volume, thank all the contributors, associate members, institutions and involved in the project BRCDGV (specifically with BRCDGV-2020) and the publication of this work.
